



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Short Duration Bond
Replication Mode	Physical replication
ISIN Code	LU1163226092
Total net assets (AuM)	4,560,312,910
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	414,224,153.76
Current percentage on loan (in % of the fund AuM)	9.08%
Collateral value (cash and securities) in USD (base currency)	462,543,029.45
Collateral value (cash and securities) in % of loan	112%

Securities lending statistics	
12-month average on loan in USD (base currency)	434,565,623.86
12-month average on loan as a % of the fund AuM	14.80%
12-month maximum on loan in USD	622,327,925.99
12-month maximum on loan as a % of the fund AuM	19.71%
Gross Return for the fund over the last 12 months in (base currency fund)	767,947.27
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0262%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	482,491.32	547,917.17	0.12%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	65,507.03	74,389.78	0.02%
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	1,808,917.43	2,054,206.74	0.44%
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	193,316.84	219,530.62	0.05%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	681,587.00	774,010.23	0.17%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	2,658.76	1,718.03	0.00%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	741,606.98	842,168.93	0.18%
BE0000348574	BEGV 1.700 06/22/50 BELGIUM	GOV	BE	EUR	AA3	19,814.17	22,500.98	0.00%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	38.18	43.36	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	1.04	1.18	0.00%

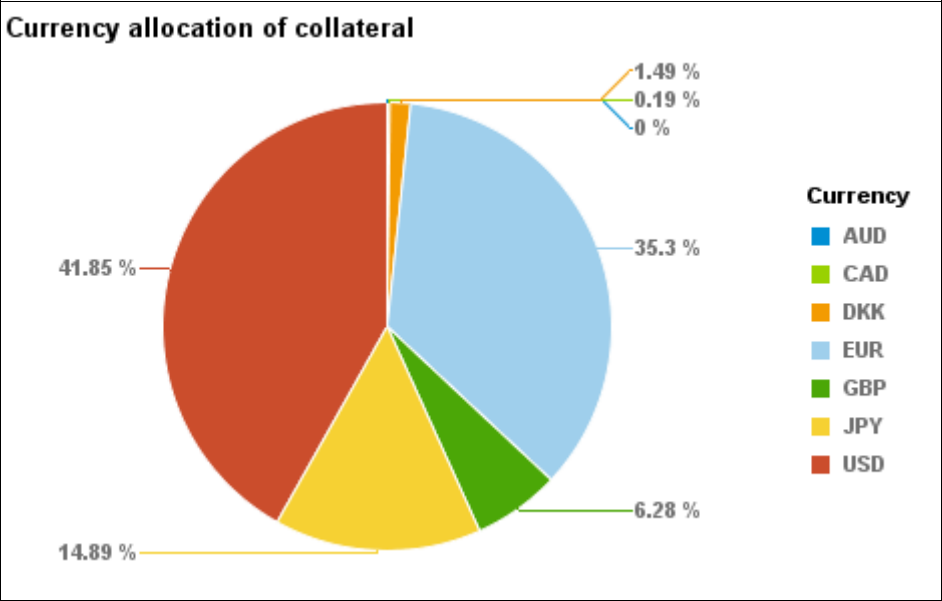
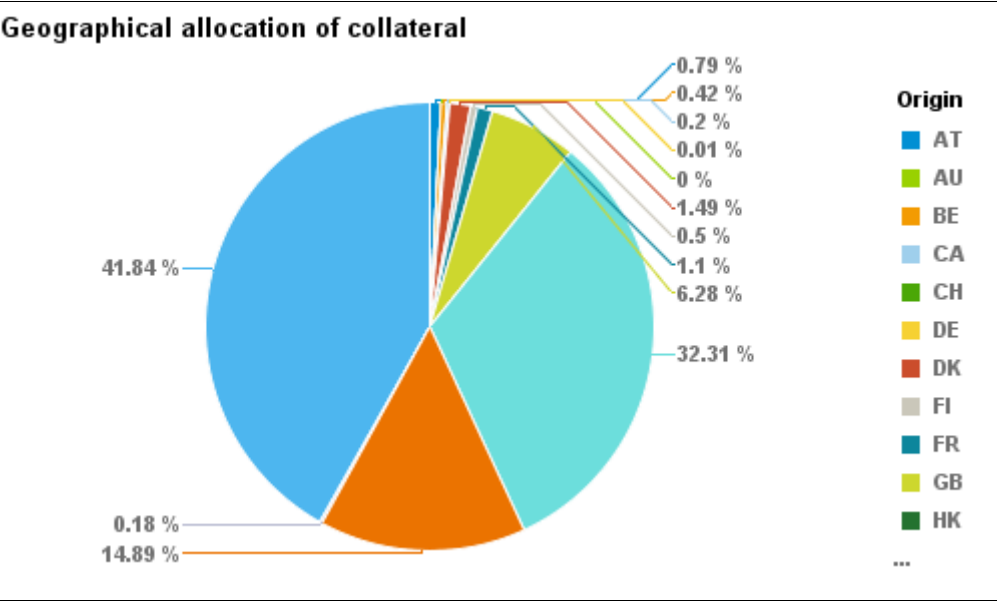
Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	944,817.85	1,072,935.21	0.23%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	60.58	68.79	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	8,345.26	6,077.21	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	20,252.49	14,748.34	0.00%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	18,249.52	13,289.73	0.00%
CA135087R978	CAGV 4.000 08/01/26 CANADA	GOV	CA	CAD	AAA	77,006.26	56,077.79	0.01%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	8,086.12	5,888.51	0.00%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,075,728.17	783,370.85	0.17%
DE0001143444	DEGV IO STR 07/04/41 GERMANY	GOV	DE	EUR	AAA	37,559.25	42,652.29	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	61.94	70.34	0.00%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	1,333.16	203.19	0.00%
DK0060079531	DSV ODSH DSV	COM	DK	DKK	AAA	17,819,027.96	2,715,857.10	0.59%
DK0060252690	PANDORA ODSH PANDORA	COM	DK	DKK	AAA	17,799,133.96	2,712,824.99	0.59%
DK0063855168	ROCKWOOL ODSH ROCKWOOL	COM	DK	DKK	AAA	9,491,193.35	1,446,584.23	0.31%
FI4000306758	FIGV 1.125 04/15/34 FINLAND	GOV	FI	EUR	AA1	682,063.59	774,551.45	0.17%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	672,160.01	763,304.94	0.17%
FI4000587415	FIGV 3.000 09/15/35 FINLAND	GOV	FI	EUR	AA1	682,100.82	774,593.74	0.17%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	32,415.96	36,811.57	0.01%
FR0011008705	FRGV 1.850 07/25/27 FRANCE	GOV	FR	EUR	AA2	31,700.37	35,998.94	0.01%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	938,147.71	1,065,360.59	0.23%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	223,147.74	253,406.59	0.05%
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	69,363.51	78,769.21	0.02%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	20,221.75	22,963.82	0.00%
FR0013515806	FRGV 0.500 05/25/40 FRANCE	GOV	FR	EUR	AA2	1,808,604.12	2,053,850.94	0.44%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	835,000.57	948,226.70	0.21%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	507,561.61	576,387.00	0.12%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	31.33	35.58	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	5.73	6.50	0.00%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	28.76	32.65	0.00%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	1,515,721.80	2,053,756.96	0.44%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	112,411.80	152,314.57	0.03%
GB00BMBL1G81	UKT 0 1/8 01/31/28 UK TREASURY	GIL	GB	GBP	AA3	1,516,318.46	2,054,565.42	0.44%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	404,325.97	547,849.40	0.12%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	4,724,865.71	6,402,049.40	1.38%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	404,375.99	547,917.17	0.12%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,271,799.99	4,433,189.52	0.96%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	11,935.03	16,171.60	0.00%
GB00BQC82B83	UKT 41/8 07/22/29 Corp UK Treasury	GIL	GB	GBP	AA3	3,271,779.78	4,433,162.14	0.96%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	61.89	83.86	0.00%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	6,195,909.43	8,395,268.92	1.82%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		19,737,369.30	22,413,757.74	4.85%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		1,341,936.69	1,523,903.39	0.33%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		11,816,387.90	13,418,690.79	2.90%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		19,737,393.27	22,413,784.96	4.85%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		19,737,389.49	22,413,780.66	4.85%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		19,737,375.33	22,413,764.58	4.85%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		19,737,382.81	22,413,773.08	4.85%
IT0005366767	NEXI ODSH NEXI	COM	IT	EUR		19,737,388.30	22,413,779.31	4.85%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	118,045,589.42	819,656.95	0.18%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	117,357,717.56	814,880.67	0.18%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	4,149,563.04	28,812.75	0.01%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	165,408,367.64	1,148,523.37	0.25%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	399,166,863.51	2,771,640.14	0.60%
JP1051471M45	JPGV 0.005 03/20/26 JAPAN	GOV	JP	JPY	A1	448,020,588.54	3,110,859.04	0.67%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	528,431,039.41	3,669,194.05	0.79%
JP1051661Q33	JPGV 0.400 12/20/28 JAPAN	GOV	JP	JPY	A1	330,741,145.69	2,296,521.88	0.50%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	528,411,537.08	3,669,058.63	0.79%
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	107,543,611.19	746,735.81	0.16%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	528,435,992.07	3,669,228.44	0.79%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	50,199.87	348.57	0.00%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	398,738,036.63	2,768,662.55	0.60%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	112,028,425.43	777,876.39	0.17%
JP1103711P74	JPGV 0.400 06/20/33 JAPAN	GOV	JP	JPY	A1	503,122,127.65	3,493,460.03	0.76%
JP1103741Q44	JPGV 0.800 03/20/34 JAPAN	GOV	JP	JPY	A1	47,590.84	330.45	0.00%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	396,926,031.17	2,756,080.78	0.60%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	398,754,795.29	2,768,778.92	0.60%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	295,819,869.56	2,054,043.81	0.44%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	55,653,864.50	386,436.10	0.08%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	295,613,116.36	2,052,608.20	0.44%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	115,179,156.48	799,753.69	0.17%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	55,642,439.03	386,356.76	0.08%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	11,657,394.79	80,943.85	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	1,253,472.65	8,703.57	0.00%
JP1201531F68	JPGV 1.300 06/20/35 JAPAN	GOV	JP	JPY	A1	447,860,922.71	3,109,750.39	0.67%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	446,879,627.99	3,102,936.71	0.67%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	446,408,488.81	3,099,665.33	0.67%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	11,170,509.73	77,563.13	0.02%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	442,724,124.88	3,074,082.71	0.66%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201841P46	JPGV 1.100 03/20/43 JAPAN	GOV	JP	JPY	A1	75,100,346.90	521,463.97	0.11%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	395,598,061.72	2,746,859.94	0.59%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	14,093,398.75	97,858.40	0.02%
JP1300391D69	JPGV 1.900 06/20/43 JAPAN	GOV	JP	JPY	A1	445,818,581.33	3,095,569.27	0.67%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	110,107,291.61	764,536.88	0.17%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	67,664,059.47	469,829.64	0.10%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	117,052,594.08	812,762.02	0.18%
JP1400151N57	JPGV 1.000 03/20/62 JAPAN	GOV	JP	JPY	A1	84,402.13	586.05	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	183,574,754.38	1,274,662.81	0.28%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	55,637,199.51	386,320.38	0.08%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	528,404,028.07	3,669,006.49	0.79%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	49,621,510.78	344,550.07	0.07%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	55,644,464.59	386,370.83	0.08%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	55,621,461.44	386,211.10	0.08%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	55,651,786.26	386,421.67	0.08%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	453,344.09	453,344.09	0.10%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	718,774.20	816,240.03	0.18%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	3,236,785.92	3,236,785.92	0.70%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	10,854,211.60	10,854,211.60	2.35%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	782,768.86	782,768.86	0.17%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	950,779.40	950,779.40	0.21%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	3,666,469.57	3,666,469.57	0.79%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	4,718,619.64	4,718,619.64	1.02%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	4,718,536.85	4,718,536.85	1.02%
US2566771059	DOLLAR GENERAL ODSH DOLLAR GENERAL	COM	US	USD	AAA	153,417.90	153,417.90	0.03%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	1,959,255.24	1,959,255.24	0.42%
US31488V1070	FERGUSON ENTPS ODSH FERGUSON ENTPS	COM	US	USD	AAA	1,376,570.85	1,376,570.85	0.30%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	60,540.04	60,540.04	0.01%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	892,916.59	892,916.59	0.19%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	184,468.34	184,468.34	0.04%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	334,239.43	334,239.43	0.07%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	10,853,581.50	10,853,581.50	2.35%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	783,048.72	783,048.72	0.17%
US4781601046	JOHNSON&JOHNSON ODSH JOHNSON&JOHNSON	COM	US	USD	AAA	10,854,266.15	10,854,266.15	2.35%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	91,820.64	91,820.64	0.02%
US49338L1035	KEYSIGHT TECH ODSH KEYSIGHT TECH	COM	US	USD	AAA	323,514.22	323,514.22	0.07%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,795,549.91	4,795,549.91	1.04%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	780,833.21	780,833.21	0.17%
US64110D1046	NETAPP ODSH NETAPP	COM	US	USD	AAA	783,424.01	783,424.01	0.17%

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US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	13,615,447.96	13,615,447.96	2.94%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	783,260.88	783,260.88	0.17%
US6935061076	PPG INDS ODSH PPG INDS	COM	US	USD	AAA	1,325,280.97	1,325,280.97	0.29%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	918,693.86	918,693.86	0.20%
US7185461040	PHILLIPS 66 ODSH PHILLIPS 66	COM	US	USD	AAA	724,882.83	724,882.83	0.16%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	10,854,282.48	10,854,282.48	2.35%
US8716071076	SYNOPSYS ODSH SYNOPSYS	COM	US	USD	AAA	12,093.86	12,093.86	0.00%
US8740541094	TAKE-TWO ODSH TAKE-TWO	COM	US	USD	AAA	7,160,037.12	7,160,037.12	1.55%
US87612E1064	TARGET ODSH TARGET	COM	US	USD	AAA	10,854,196.75	10,854,196.75	2.35%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	4,718,314.56	4,718,314.56	1.02%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	532,173.42	532,173.42	0.12%
US89417E1091	TRAVELERS ODSH TRAVELERS	COM	US	USD	AAA	1,002,492.71	1,002,492.71	0.22%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	1,007,745.37	1,007,745.37	0.22%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	325,207.22	325,207.22	0.07%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	216,432.09	216,432.09	0.05%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	199,205.33	199,205.33	0.04%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	541,975.74	541,975.74	0.12%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	764.84	764.84	0.00%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	585,998.26	585,998.26	0.13%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	865,713.18	865,713.18	0.19%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	10,769,107.40	10,769,107.40	2.33%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	92,695.08	92,695.08	0.02%
US9128286L99	UST 2.250 03/31/26 US TREASURY	GOV	US	USD	AAA	52,152.01	52,152.01	0.01%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	547,871.99	547,871.99	0.12%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	547,909.80	547,909.80	0.12%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	163,242.02	163,242.02	0.04%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	1,247.30	1,247.30	0.00%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	10,774,095.84	10,774,095.84	2.33%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	10,777,027.62	10,777,027.62	2.33%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	10,776,044.06	10,776,044.06	2.33%
US91282CAU53	UST 0.500 10/31/27 US TREASURY	GOV	US	USD	AAA	59,191.05	59,191.05	0.01%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	5,646,074.49	5,646,074.49	1.22%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,001,673.35	1,001,673.35	0.22%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	10,776,699.28	10,776,699.28	2.33%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	1,485,820.21	1,485,820.21	0.32%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	2,990.42	2,990.42	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	185,778.99	185,778.99	0.04%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	7,450.86	7,450.86	0.00%
US91282CDP32	UST 1.375 12/31/28 US TREASURY	GOV	US	USD	AAA	9,697.75	9,697.75	0.00%

Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	469,622.82	469,622.82	0.10%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	576,015.67	576,015.67	0.12%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	2,726,452.96	2,726,452.96	0.59%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	698.27	698.27	0.00%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	25,956.33	25,956.33	0.01%
US91282CJC64	UST 4.625 10/15/26 US TREASURY	GOV	US	USD	AAA	244,922.41	244,922.41	0.05%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	695,543.65	695,543.65	0.15%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	1,795,835.11	1,795,835.11	0.39%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	110,690.62	110,690.62	0.02%
US91282CKN01	UST 4.625 04/30/31 US TREASURY	GOV	US	USD	AAA	587,971.85	587,971.85	0.13%
US91282CKR15	UST 4.500 05/15/27 US TREASURY	GOV	US	USD	AAA	618,597.41	618,597.41	0.13%
US91282CKS97	UST 4.875 05/31/26 US TREASURY	GOV	US	USD	AAA	205,994.08	205,994.08	0.04%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	107,698.35	107,698.35	0.02%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	97.27	97.27	0.00%
US91282CLH24	UST 3.750 08/31/26 US TREASURY	GOV	US	USD	AAA	403.82	403.82	0.00%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	31,382.22	31,382.22	0.01%
US91282CMD01	UST 4.375 12/31/29 US TREASURY	GOV	US	USD	AAA	505,551.89	505,551.89	0.11%
US91282CME83	UST 4.250 12/31/26 US TREASURY	GOV	US	USD	AAA	947,194.75	947,194.75	0.20%
US91282CMP31	UST 4.125 02/28/27 US TREASURY	GOV	US	USD	AAA	343,827.09	343,827.09	0.07%
US91282CMT52	UST 4.125 03/31/32 US TREASURY	GOV	US	USD	AAA	58,119.86	58,119.86	0.01%
US92343V1044	VERIZON ODSH VERIZON	COM	US	USD	AAA	43.37	43.37	0.00%
US9694571004	WILLIAMS ODSH WILLIAMS	COM	US	USD	AAA	4,085.41	4,085.41	0.00%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	650.11	650.11	0.00%
						Total:	462,543,029.45	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	169,031,481.06
2	CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (PARENT)	88,284,704.55
3	RBC EUROPE LIMITED (PARENT)	74,081,717.66
4	MERRILL LYNCH INTERNATIONAL (PARENT)	39,628,184.48
5	GOLDMAN SACHS INTERNATIONAL (PARENT)	14,226,068.98